

**Sample questions for written test for promotion from Officer Scale–II to Scale–III**

- 1. Under FOB USD 62000 export contract, exporter is required to get the goods insured for an amount of....**
  - a. 110% of CIF value
  - b. 110% of FOB value
  - c. 100% of the contracted value
  - d. Not required to be done
  
- 2. A bill dt.13.02.2011 payable 45 days after presentation had a certain due date, if it was presented on 17.02.2011 and accepted on 18.02.2011. What will be the new due date if on 31<sup>st</sup> March 2011 holidays under Negotiable Instruments Act are declared from 5<sup>th</sup> – 8<sup>th</sup> April 2011 ....**
  - a. 04 Apr.11
  - b. 07 Apr.11
  - c. 09 Apr.11
  - d. 10 Apr.11
  
- 3. Balance Outstanding = 5.00Lac; Realizable Value of Security = 3.00Lac; CGTSI Guarantee = 75%; Classification of account is Doubtful – D I ;. How much provision is required to be made....**
  - a. Rs.1.625 Lac
  - b. Rs.1.25 Lac
  - c. Rs.2.25 Lac
  - d. Rs.1.75 Lac
  
- 4. Bank gave a loan of Rs.7 Lac for cultivating rubber crop on the mortgage of agricultural land. Loan was not repaid and the bank took possession of the agricultural land under SARFAESI Act, 2002 to recover the outstanding balance of Rs.8.50 Lac. To what extent the bank can recover under SARFAESI Act, 2002 ...**
  - a. Bank cannot recover any amount under SARFAESI, since it is not applicable on agricultural land.
  - b. Bank can recover only to the extent of sale proceeds of the agricultural land, remaining amount will have to written off.
  - c. Even though bank has taken possession of the agricultural land, bank cannot sell it since agricultural land cannot be sold under SARFAESI.
  - d. Bank can recover the amount from sale of the mortgaged agricultural land since cultivation of rubber crop is not an agricultural activity, deficit if any can be recovered through other sources.
  
- 5. An export bill of USD 55000/- which was purchased by the bank at INR 44.37, has been returned unpaid. At what rate the bank will recover the money from the customer....**
  - a. No rate to be applied since the rupee equivalent paid earlier will be recovered at the specified rate of interest.
  - b. TT Buying Rate
  - c. TT Selling Rate
  - d. Bill Selling Rate
  
- 6. Bank has discounted a bill covering dispatch of goods worth Rs.27 Lac from Mumbai to Lucknow via a truck. Bank holds what type of charge on the security of this Lorry Receipt ....**
  - a. Hypothecation
  - b. Pledge
  - b. Assignment
  - d. Lien

**7. Ram Kumar and Prithvi Kumar deposit in the bank a packet for Safe Custody with joint operational instructions. How many persons they can nominate....**

1. One only
2. Two only
3. More than two
4. Nomination not allowed

**8. 'Bill Purchased or Discounted or Negotiated' under a Letter of Credit will be treated as an exposure on whom ....**

- a. On the borrower
3. On the guarantor
- c. On the bank buying or discounting or negotiating the bill
- d. On the bank issuing the letter of credit

**9. Principal Officer of the bank is supposed to report all cash transactions where forged or counterfeit Indian currency notes have been used as genuine, in a format called 'Counterfeit Currency Report' to whom....**

- a. Police
- b. CVC
- c. FIU-IND
- d. CBI

**10. Banks are not required to maintain CRR or SLR on which of the followings....**

- a. Certificate of Deposits
- b. Amount received from DICGC toward claims and held by banks pending adjustment thereof
- c. Credit balances in cash credit accounts
- d. None of these